

ABSTRACT

The main objective of accounting is to record systematically transactions in accounting and to find profit and loss in a business. Organization need to have a good accounting system because organization legally wants to record your financial information with your knowledge. The accuracy for the internal purposes is also very important. You can respond better to the information provided, more effectively. This study sought to determine the effectiveness of the current accounting system at eastern command wardroom of the Sri Lanka Navy. The researcher used two type of population of two for this research. The population one is 24 people of administrative staff. Population two is 409 of officers belong to the four bases within the Dockyard. The researcher has selected the sample one of the 24 administrative staff members. Sample two was calculated based on the sample size of the calculator by the researcher. Therefore, sample size two is 198. In addition, 12 nos were added to the sample size of 198 as non-responders to the final questionnaire. The final size of sample two is 210. The main objective of the study is to determine the effectiveness of the current accounting system of the command wardroom fund of the Sri Lanka Navy. The focus of the research also includes: analyzing the recordkeeping and bookkeeping knowledge of the wine secretary, the dining secretary and the treasure, analyzing the knowledge of the key sailors involved in the wardroom fund and analyzing the technological adaptation of the bookkeeping person's in relation with wardroom bookkeepers. The investigation findings that currently the Navy Eastern Command Wardroom Fund does not have an adequate accounting system and the existing system does not meet the requirement of staff and officers. The research recommendation that introduces an adequate computer-based accounting system to update officer transactions on a daily basis and send the details of individual accounts to personal email accounts to offices to improve the effectiveness of the current accounting system and train administrative staff for that computer-based system.

Keywords: Accounting System, Computer Based Accounting, Sri Lanka Navy